

S. K. SANYAL
M. Com., A.C.I.S., A.C.S., F.C.A.
SOBHAN RAY
B. Com. (Hons.), A.C.A.

K. C. ROY & CO.
CHARTERED ACCOUNTANTS
C/o S. K. Sanyal, 69A, Pratapaditya
Road, Flat No. 3B, Kolkata 700026.
Phone: 98304 23473
e-mail:kcroyco@gmail.com

Independent Auditor's Report only on transaction relating to FCRA, 1976 as amended from time to time the receipts and payment of the Organisation

To
The Trustees of
LUTHERAN WORLD SERVICE INDIA TRUST

We have audited the accompanying segment of financial statements arising of the Receipts and the Payments only relating of FCRA transactions, of Lutheran World Service India Trust ("the Trust"), which comprise of the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

Responsibilities of the management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India including International Standards on Auditing (ISAs). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statement, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with laws, regulations and auditing standards and practices generally accepted, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



S. K. SANYAL
M. Com., A.C.I.S., A.C.S., F.C.A.
SOBHAN RAY
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of LUTHERAN WORLD SERVICE INDIA TRUST for the year ended 31st March 2024, read with notes to financial statements attached thereto are prepared in all material respects in accordance with the applicable financial reporting framework and give a true and fair view of:

- In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2024;
- In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.
- In the case of the Receipt and Payments Account, of the receipts and payments for the year ended on that date.

For K. C. ROY & CO.

Chartered Accountants

Firm Registration No: 301161E


(S. K. SANYAL)
Partner



Membership No. 050631

Kolkata, Dated 20th September, 2024


UDIN:24050631BKFQED7430

LUTHERAN WORLD SERVICE INDIA TRUST
BALANCE SHEET AS AT 31ST MARCH 2024

PARTICULARS	Sch.	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
		FC	TOTAL FC	FC	TOTAL FC
SOURCES OF FUNDS:					
CAPITAL FUND	1	4,663,581	4,663,581	4,663,581	4,663,581
CORPUS FUND	2	-	-	-	-
GENERAL RESERVE	3	7,932,119	7,932,119	7,470,491	7,470,491
GENEVA RESERVE FUND	4	3,551,246	3,551,246	3,551,246	3,551,246
DESIGNATED PROGRAMMES FUNDS	5	32,486,943	32,486,943	23,068,881	23,068,881
REVALUATION RESERVE		1,015,079	1,015,079	1,015,079	1,015,079
CURRENT LIABILITIES:					
Amounts Payable	6	3,895,339	3,895,339	4,211,676	4,211,676
		53,544,307	53,544,307	43,980,954	43,980,954
APPLICATION OF FUNDS:					
FIXED ASSETS (NET)	7 (A&B)	12,379,696	12,379,696	12,153,479	12,153,479
CURRENT ASSETS:					
Cash & Bank Balances	8	37,511,026	37,511,026	26,683,274	26,683,274
Amounts Receivable	9	3,653,585	3,653,585	5,144,201	5,144,201
		53,544,307	53,544,307	43,980,954	43,980,954

Schedules & Notes - 1 to 12 form an integral part of the Accounts
Signed in terms of our report of even date attached.

For K.C.ROY & CO.
Chartered Accountants
Firm Reg. No. : 301161E


(S.K. SANYAL)

Partner
Membership No.: 050631

Place : Kolkata

Date: 20 SEP 2024



For and on behalf of The Board of Trustees
For Lutheran World Service India Trust


President


Member


Member


Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

INCOME	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
FOREIGN CONTRIBUTIONS:				
FOREIGN CONTRIBUTIONS	91,470,094	91,470,094	80,927,011	80,927,011
INTEREST FROM BANK	272,751	272,751	614,976	614,976
INTEREST ON I.T. REFUND	2,342	2,342	904	904
OTHERS RECEIPTS	231,150	231,150	29,090	29,090
LOCAL CONTRIBUTIONS:				
LOCAL CONTRIBUTIONS	-	-	-	-
LOCAL CONTRIBUTIONS ALLOCATED FROM FUND A/Cs	-	-	-	-
INTEREST FROM BANK	-	-	-	-
LOCAL DONATION	-	-	-	-
SALE OF AGRICULTURAL ITEMS	-	-	-	-
SALE OF SCRAP/DAMAGE MATERIALS	-	-	-	-
TOTAL	93,984,337	93,984,337	81,572,863	81,572,863
EXPENDITURE:				
PROGRAMME EXPENSES:				
STEER Rural project				
Balangir	3,351,306	3,351,306	3,852,023	3,852,023
Bankura	2,777,263	2,777,263	2,468,712	2,468,712
Kalahandi	3,138,499	3,138,499	3,761,683	3,761,683
Kendrapada	2,085,947	2,085,947	2,357,212	2,357,212
Mayurbhanj	2,545,592	2,545,592	3,028,723	3,028,723
Staff Capacity Building Training	-	-	-	-
External Evaluation	283,197	283,197	-	-
Steer Cost Centre	283,357	283,357	-	-
GEU Urban project				
Bhubneshwar	3,394,049	3,394,049	3,498,327	3,498,327
Kolkata	2,407,335	2,407,335	2,729,509	2,729,509
Staff Capacity Building Training	-	-	-	-
CCAM Project				
Birbhum	1,067,721	1,067,721	-	-
Assam	1,812,886	1,812,886	-	-
CAP-R, Assam	11,541,964	11,541,964	16,754,670	16,754,670
DSQC, Birbhum	7,338,509	7,338,509	10,051,099	10,051,099
Climate Change Proposal	146,506	146,506	-	-
JELA CCI Remote tour program	55,240	55,240	13,735	13,735
ELCA - Transboundary Flood Resilience- 3	4,101,283	4,101,283	4,467,188	4,467,188
ELCA - Transboundary Flood Resilience - 4	2,687,522	2,687,522	2,032,307	2,032,307
ELCA - COVID 19 Second Wave	-	-	-	-
ALIS WORKSHOP	-	-	78,243	78,243
Child Care Institute	2,891,120	2,891,120	2,239,793	2,239,793
ACT COS - Staff Capacity Building Training	-	-	586,662	586,662
Act Alliance Manipur Crises Response	6,082,621	6,082,621	-	-
CLWR Manipur Crises Response	8,945,457	8,945,457	-	-
Physcosupport Training	91,851	91,851	-	-
Assam Flood By Act Alliance	-	-	3,075,182	3,075,182
THF(USA) Enhanced Livelihood Security for Tribal and Dalit Families In Odisha	10,634,349	10,634,349	2,913,243	2,913,243
THF(USA) Enhanced Health, Education, Livelihood and Leadership for Tribal and Dalit women and Adolescent Girls in Nabarangpur and Rayagada	2,401,143	2,401,143	-	-
Orissa Flood by ELCA	-	-	2,778,541	2,778,541
Strategic Plan	-	-	862,141	862,141
COS Partner Visit	-	-	32,415	32,415
Emergency Preparedness by ELCA	1,496,877	1,496,877	7,965	7,965
Shelter for Urban Homeless	-	-	-	-
Asha Kiran (Birbhum)	-	-	-	-
Open Shelter	-	-	-	-
Swawalamban Scheme	-	-	-	-
Children Education Centre	-	-	-	-
Material Support to CEC Children	-	-	-	-
Child Care Institute	-	-	-	-
WBSCL-KOLKATA	-	-	-	-
Children Day Celebration	-	-	-	-
Grant to Bengal Baptist Union	15,680	15,680	-	-
National Office	11,935,793	11,935,793	13,364,032	13,364,032
ADMINISTRATIVE EXPENSES	471,270	471,270	619,456	619,456
SURPLUS/DEFICIT CARRIED TO GENERAL RESERVE				
TOTAL	93,984,337	93,984,337	81,572,863	81,572,863

Schedules & Notes - 1 to 12 form an integral part of the Accounts
Signed in terms of our report of even date attached.

For K.C.ROY & CO.
Chartered Accountants
Firm Reg. No. 301161E

(S. K. SANYAL)
Partner
Membership No.: 050631

Place: Kolkata
Date: 20 SEP 2024



For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

(Signature) Member
(Signature) Member
(Signature) Executive Director
Lutheran World Service India Trust

LUTHERAN WORLD SERVICE INDIA TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
OPENING BALANCES:				
CASH IN HAND	41,047	41,047	24,739	24,739
CASH AT BANK	26,642,227	26,642,227	16,471,326	16,471,326
ADD: RECEIPTS DURING THE YEAR				
FOREIGN CONTRIBUTIONS:				
FOREIGN CONTRIBUTION (FIRST RECEIPT)	102,165,624	102,165,624	87,292,513	87,292,513
INTEREST	490,351	490,351	421,845	421,845
INTEREST ON INCOME TAX REFUND	2,342	2,342	984	984
OTHERS RECEIPTS	-	-	20	20
TDS/TCS REFUND	93,708	93,708	16,488	16,488
ADVANCE RECEIVED/REFUND	-	-	323,777	323,777
DEUTSCHE BANK SUSPENSE A/C	-	-	-	-
LOCAL CONTRIBUTIONS:				
LOCAL CONTRIBUTION	-	-	-	-
INTEREST	-	-	-	-
OTHERS RECEIPTS	-	-	-	-
ADVANCE REFUNDED	-	-	-	-
TOTAL	129,435,299	129,435,299	104,551,692	104,551,692
PAYMENTS DURING THE YEAR:				
PROGRAMME EXPENSES	75,187,503	75,187,503	57,122,250	57,122,250
ADMINISTRATIVE EXPENSES	15,198,181	15,198,181	10,734,511	10,734,511
GRANT TO BENGAL BAPTIST UNION	-	-	-	-
ADVANCE GIVEN	97,900	97,900	967,942	967,942
PURCHASE OF FIXED ASSETS	1,440,689	1,440,689	1,068,555	1,068,555
ADVANCE REFUNDED	-	-	-	-
FIXED DEPOSIT INVESTMENTS	5,360,000	5,360,000	-	-
CREDITORS	-	-	7,975,160	7,975,160
CLOSING BALANCE:				
CASH IN HAND	34,087	34,087	41,047	41,047
CASH AT BANK	32,116,939	32,116,939	26,642,227	26,642,227
TOTAL	129,435,299	129,435,299	104,551,692	104,551,692

Schedules & Notes - 1 to 12 form an integral part of the Accounts

Signed in terms of our report of even date attached.

For K.C.ROY & CO.

Chartered Accountants

Firm Reg. No. 301161E

(S.K. SANYAL)

(S.K. SANYAL)

Partner

Membership No. 050631

Place: KOLKATA

Date: 20 SEP 2024



For and on behalf of The Board of Trustees

For Lutheran World Service India Trust

(Signature)
President

(Signature)
Member

(Signature)
Member

(Signature)
Executive Director

Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
CAPITAL FUND AS ON YEAR ENDING 31ST MARCH 2024

Schedule 1

PARTICULARS	Amount in INR FY 2023-2024		Amount in INR FY 202-2023	
	FC	TOTAL FC	FC	TOTAL FC
Opening Balance	4,663,581	4,663,581	4,663,581	4,663,581
Add : Capital Fund addition	-	-	-	-
Less : Capital Fund (Sale / Write off of Assets)	-	-	-	-
Closing Balance as at 31st March, 2024	4,663,581	4,663,581	4,663,581	4,663,581

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: KOLKATA

Date: 20 SEP 2024



President Member Member

Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
CORPUS FUND AS ON YEAR ENDING 31ST MARCH 2024

Schedule 2

PARTICULARS	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
Opening Balance	-	-	-	-
Add: Capital Fund addition	-	-	-	-
Adjustments	-	-	-	-
Less: Adjustments	-	-	-	-
Closing Balance as at 31st March, 2024	-	-	-	-

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: KOLKATA

Date: 20 SEP 2024


President


Member


Member


Executive Director

Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
GENERAL RESERVE AS AT 31ST MARCH 2024

Schedule 3

PARTICULARS	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
Opening Balance	7,470,491	7,470,491	7,516,681	7,516,681
Add :				
Surplus for the Year transferred from Income & Expenditure A/c	471,270	471,270	619,456	619,456
Addition to Fixed Assets	1,788,210	1,788,210	1,068,555	1,068,555
Addition to Building Work in progress	-	-	-	-
Addition to Current Assets	-	-	10,000	10,000
Geneva Current Account	-	-	180,298	180,298
Sale proceeds of Fixed Assets	-	-	-	-
TDS Refund	33,335	33,335	-	-
Adjustments for Fixed Assets	118,293	118,293	77,700	77,700
Other Adjustments	4,255	4,255	31,956	31,956
Less :				
Deficit for the Year transferred from Income & Expenditure A/c	-	-	-	-
TDS Receivable	-	-	-	-
Depreciation for the Year	1,614,084	1,614,084	1,483,539	1,483,539
Designated Fund Interest/misc income/Sale of scrap	273,448	273,448	513,428	513,428
Loss on Sale of Assets	66,203	66,203	36,826	36,826
Adjustments	-	-	362	362
Closing Balance as at 31st March, 2024	7,932,119	7,932,119	7,470,491	7,470,491

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024




President


Member


Member



Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
GENEVA RESERVE FUND AS AT 31ST MARCH 2024

Schedule 4

PARTICULARS	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
Opening Balance	3,551,246	3,551,246	3,551,246	3,551,246
Add : Transfer from General Funds	-	-	-	-
Sale proceeds of Fixed Assets	-	-	-	-
Prior Period adjustment	-	-	-	-
Adjustment	-	-	-	-
Less : Transfer to Other Fund	-	-	-	-
Prior Period adjustment	-	-	-	-
Closing Balance as at 31st March, 2024	3,551,246	3,551,246	3,551,246	3,551,246

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024




President


Member


Member



Executive Director


LUTHERAN WORLD SERVICE INDIA TRUST
DESIGNATED / PROGRAMMES / OTHER FUNDS AS AT 31ST MARCH 2024

Schedule 5

DESIGNATED / PROGRAMMES / OTHER FUNDS AS AT 31ST MARCH 2024																			Schedule
Name of Donors	Opening balance as on 01.04.2023	Prior Period Adjustment	Received during the year							Transfer from other fund account	Total (including opening balance)	Transfer to FC/ LC (Income recognition)	Receivable	Bank Interest	Adjustments	Transfer to other fund accounts	Other Payments	Closing balance as on 31.03.2024	
			Received from International Donors	Received from National Donors	Received from Govt.	Bank Interest	Misc. Income	Sale of Scrap											
	444,841	-	-	-	-	-	-	-	-	-	444,841	-	-	-	-	-	-	444,841	
Act Church of Sweden (Azecon)	3,215,764	139,596	6,471,435	-	-	44,713	-	-	-	-	9,871,508	6,227,755	-	-	-	-	-	3,643,753	
Act Church of Sweden (GEP)	4,767	-	-	-	-	-	-	-	-	-	4,767	-	-	-	-	-	-	4,767	
Act Church of Sweden (Org. Development)	5,594,417	29,335	10,384,791	-	-	73,352	-	9,350	-	-	16,091,245	10,221,255	-	-	-	-	4,256	5,865,734	
Act Church of Sweden (STEER)	28,213	-	-	-	-	-	-	-	-	-	28,213	-	-	-	-	-	-	28,213	
Act Church of Sweden (Staff Cap. Buil. Trng.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Act Church of Sweden (Travel Reimbursement)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Act Church of Sweden (Strategic Plan)	-	-	6,082,621	-	-	-	-	-	-	-	6,082,621	6,082,621	-	-	-	-	25,671	2,675,474	
ACT Alliance - RRF Manipur Crises Response	2,549,403	-	7,478,924	-	-	23,653	-	-	-	-	10,051,980	7,350,835	-	-	-	(250)	-	-	
ELCA - STEER	(250)	-	-	-	-	-	-	-	-	-	(250)	-	-	-	-	-	116,748	-	
ELCA - Transboundary Flood 1	116,748	-	-	-	-	-	-	-	-	-	116,748	-	-	-	-	-	-	92	
ELCA - Transboundary Flood 2	3,969,727	-	-	-	-	15,151	-	116,497	-	-	4,101,375	4,101,283	-	-	-	-	-	5,672,302	
ELCA - Transboundary Flood 3	-	-	8,280,686	-	-	79,138	-	-	-	-	8,359,824	2,687,522	-	-	-	-	-	552,023	
ELCA - Transboundary Flood 4	1,169,250	-	1,967,975	-	-	-	-	-	-	-	3,137,225	2,585,202	-	-	-	-	-	-	
ELCA - CCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ELCA - Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ELCA - Strategic Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,470,744	
ELCA - Odisha Flood Response	-	-	2,057,242	-	-	48,042	-	-	-	-	3,967,621	1,496,877	-	-	-	-	-	-	
ELCA - Emergency Prep. Organisation Dev.	1,862,337	-	-	-	-	57,234	-	-	-	-	15,749,782	15,749,782	-	-	-	-	-	-	
Normisjon - CAP-R	1,530,792	69,639	14,092,117	-	-	-	-	-	-	-	9,821,778	9,821,778	-	-	-	-	-	233,309	
Normisjon - SQ	1,964,232	60,549	7,773,804	-	-	23,193	-	-	-	-	379,815	146,506	-	-	-	-	-	4,251,251	
Normisjon - Climate Change Proposal	-	-	379,815	-	-	-	-	-	-	-	379,815	4,571,371	-	-	-	-	-	147	
Normisjon - CCAM	-	-	8,806,672	-	-	15,950	-	-	-	-	8,822,622	-	-	-	-	-	-	322,906	
IELA - Covid 19	147	-	-	-	-	-	-	-	-	-	147	305,919	-	-	-	-	-	100,000	
IELA - CCI	218,025	-	410,800	-	-	-	-	-	-	-	628,825	-	-	-	-	-	-	23,513	
IELA - Solar Lantern Project	100,000	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	-	-	153,188	
IELA - Remote Tour Programme	78,753	-	-	-	-	-	-	-	-	-	78,753	55,240	-	-	-	-	-	4,649	
ALWS (Azecon)	153,188	-	-	-	-	-	-	-	-	-	153,188	-	-	-	-	-	-	2,879,720	
Bread for the World	4,649	-	-	-	-	44,185	-	-	-	-	13,514,069	10,634,349	-	-	-	-	-	2,838,774	
The HANS Foundation (USA)	63,881	-	13,406,003	-	-	27,377	-	-	-	-	5,239,917	2,401,143	-	-	-	-	-	321,543	
The HANS Foundation (USA) (Raygada & Nabrangpur)	-	-	5,212,540	-	-	-	-	-	-	-	9,267,000	8,945,457	-	-	-	-	-	-	
Canadian Lutheran World Relief - HAPAEV (Manipur)	-	-	9,267,000	-	-	-	-	-	-	-	93,199	93,199	-	-	-	-	-	-	
Fusat Rehabilitation Yakkum	-	-	93,199	-	-	-	-	9,350	116,497	126,111,462	93,478,094	-	-	-	-	142,169	4,256	32,486,943	
FOREIGN FUNDS:	23,068,884	299,119	102,165,624	-	-	451,988	-	-	-	-	-	-	-	-	-	-	-	-	
For and on behalf of The Board of Trustees For Lutheran World Service India Trust																			

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: KOLKATA
Date:


President


Member


Executive Director


Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
CREDITORS/ PAYABLES AS AT 31ST MARCH 2024

Schedule 6

Particulars	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
Sundry Creditors	5,931	5,931	(87,356)	(87,356)
Expenses payable	559,203	559,203	987,496	987,496
PF Payable	688	688	864	864
Professional Tax Payable	2,858	2,858	2,858	2,858
Salary Payable	(117)	(117)	(117)	(117)
TDS Consultant	16,475	16,475	-	-
TDS Contractor	9,040	9,040	-	-
TDS Staff	-	-	-	-
EMD payable	-	-	-	-
Inter account transfer	2,451,506	2,451,506	2,451,506	2,451,506
Deutsche Suspense A/c	660,000	660,000	660,000	660,000
Liability for Expenses	6,674	6,674	25,844	25,844
Audit Fees Payable	155,000	155,000	142,500	142,500
PAYABLES AT UNIT				
Balangir	2,000	2,000	2,000	2,000
Kalahandi	2,000	2,000	2,000	2,000
Kendrapada	2,000	2,000	2,000	2,000
Bankura	2,000	2,000	2,000	2,000
Mayurbhanj / Keonjhar	2,000	2,000	2,000	2,000
ELCA - TFR Project	18,081	18,081	18,081	18,081
	3,895,339	3,895,339	4,211,676	4,211,676

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024


President


Member


Member




Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
FIXED ASSETS AS AT 31ST MARCH 2024
FCRA ACCOUNT

Schedule 7A

Sr. No.	Description	Rate of dep.	GROSS BLOCK				DEPRECIATION				(Figures in INR)	
			Cost as at 01.04.2023	Additions during the year	Sale /Adj during the year	Total cost as at 31.03.2024	Dep. as at 01.04.2023	Sale/Adj. during the year	Depreciation for the year	Total Depreciation as at 31.03.2024	W.D.V. as at 31.03.2024	W.D.V. as at 31.03.2023
	TANGIBLE ASSETS											
1	Land	-										
2	RDC Building	10%	1,219,835	-	-	1,219,835						
3	Flat	5%	1,150,028	-	-	1,150,028	-	-	-	-	1,219,835	1,219,835
4	Furnitures & Fixtures	10%	6,109,676	-	-	6,109,676	57,501	-	109,253	166,754	983,274	1,092,527
5	Vehicles	15%	775,795	42,300	-	818,095	2,740,783	-	168,445	2,909,228	3,200,448	3,368,893
6	Equipment	15%	11,490,927	842,166	189,092	12,144,001	377,605	-	42,414	420,019	398,076	398,190
7	Computers	40%	602,330	526,208	-	1,128,538	6,221,611	122,889	843,629	6,942,351	5,201,650	5,269,316
			3,848,437	495,829	-	4,344,266	236,166	-	126,806	362,972	765,566	366,164
	TOTAL		25,197,028	1,906,503	189,092	26,914,439	13,043,548	122,889	1,614,084	14,534,743	12,379,696	12,153,480

Place: KOLKATA

Date: 20 SEP 2024


For and on behalf of The Board of Trustees
For Lutheran World Service India Trust




President


Member


Member


Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
CASH & BANK BALANCES AS AT 31ST MARCH 2024

Particulars	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
CASH IN HAND:				
National Office	34,087	34,087	41,047	41,047
Sub Total (A) :	34,087	34,087	41,047	41,047
BANK BALANCE:				
National Office - Deutsche Bank 50028	-	-	-	-
National Office - SBI (31010039060)	471,407	471,407	578,344	578,344
National Office - Axis Bank (9180100110008252)	-	-	-	-
National Office - Deutsche Bank 50037	-	-	-	-
National Office - Deutsche Bank 50019	-	-	-	-
National Office - SBI EPF A/C (40778920967)	29,282	29,282	15,330	15,330
National Office - SBI New Delhi Savings A/C(40106662004)	31,616,250	31,616,250	26,048,553	26,048,553
Sub Total (B) :	32,116,939	32,116,939	26,642,227	26,642,227
FIXED DEPOSIT (SHORT TERM)				
	5,360,000	5,360,000	-	-
Sub Total (C) :	5,360,000	5,360,000	-	-
Total :	37,511,026	37,511,026	26,683,274	26,683,274

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024


President


Member


Member


Executive Director



LUTHERAN WORLD SERVICE INDIA TRUST
DEBTORS/RECEIVABLES AS AT 31ST MARCH 2024

Schedule 9

Particulars	Amount in INR FY 2023-2024		Amount in INR FY 2022-2023	
	FC	TOTAL FC	FC	TOTAL FC
House Rent	30,700	30,700	30,700	30,700
Interbranch balances	1,627,684	1,627,684	3,257,136	3,257,136
Work Advance	123,346	123,346	-	-
Travel advance	8,252	8,252	8,252	8,252
Security deposit - Electricity	127,182	127,182	127,182	127,182
Security deposit - Gas cylinder	34,486	34,486	34,486	34,486
Security deposit - Telephone	88,269	88,269	88,269	88,269
Security deposit - Rent	45,363	45,363	55,363	55,363
Geneva Current A/c	368,986	368,986	378,131	378,131
Other receivable	1,096	1,096	1,097	1,097
Staff loans & advances	(251,286)	(251,286)	(245,986)	(245,986)
TDS on fixed deposit	-	-	-	-
Duties & Taxes	1,320,524	1,320,524	1,320,524	1,320,524
Hijli Inspiron	-	-	-	-
TDS Receivable	10,033	10,033	60,373	60,373
TCS Receivable	-	-	-	-
Suspense a/c	10,695	10,695	10,695	10,695
Prepaid Insurance	17,979	17,979	17,979	17,979
Accrued Interest on FD	90,276	90,276	-	-
Inter account transfer	-	-	-	-
TOTAL	3,653,585	3,653,585	5,144,201	5,144,201

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024


President


Member


Member


Executive Director



Name of project	Programme expenses		Admin. Expenses		Computer	Furniture	Equipment	Vehicle	Building	Justm	Net Expenses	
	FC	TOTAL	FC	TOTAL	FC	FC	FC	FC	FC	FC	FC	TOTAL
STEER Rural Project												
Balangir	3,351,306	3,351,306	653,391	653,391	-	-	-	-	-	-	4,004,697	4,004,697
Bankura	2,777,263	2,777,263	655,731	655,731	-	-	-	-	-	-	3,432,994	3,432,994
Kalahandi	3,138,499	3,138,499	655,734	655,734	-	-	-	-	-	-	3,794,233	3,794,233
Kendrapada	2,085,947	2,085,947	655,734	655,734	-	-	-	-	-	-	2,741,681	2,741,681
Mayurbhanj	2,545,592	2,545,592	655,733	655,733	-	-	-	-	-	-	3,201,325	3,201,325
Steer Cost Centre	283,357	283,357	(159,245)	(159,245)	-	-	-	-	-	-	124,112	124,112
External Evaluation	283,197	283,197	-	-	-	-	-	-	-	-	283,197	283,197
THF (USA) E.L.S.T.D.F Project	10,634,349	10,634,349	-	-	-	-	-	-	-	-	10,634,349	10,634,349
THF (USA) E.H.E.L.L.T.D.W & A.G. Project (Raygada & Nabrangpur)	1,371,839	1,371,839	-	-	235,090	32,700	85,000	676,514	-	-	2,401,143	2,401,143
GEP Urban Project												
Bhubaneswar	3,394,049	3,394,049	211,319	211,319	-	-	-	-	-	-	3,605,368	3,605,368
Kolkata	2,407,335	2,407,335	215,051	215,051	-	-	-	-	-	-	2,622,386	2,622,386
CCMA Project												
Birbhum	1,067,721	1,067,721	842,338	842,338	-	-	-	-	-	-	1,910,059	1,910,059
Assam	1,812,886	1,812,886	848,425	848,425	-	-	-	-	-	-	2,661,311	2,661,311
ACT CoS Staff Capacity Building	-	-	-	-	-	-	-	-	-	-	-	-
ELCA Odisha Flood Project	-	-	-	-	-	-	-	-	-	-	-	-
CAPR, Assam	11,525,964	11,525,964	4,207,818	4,207,818	16,000	-	-	-	-	-	15,749,782	15,749,782
DSSQC, Birbhum	7,338,509	7,338,509	2,483,269	2,483,269	-	-	-	-	-	-	9,821,778	9,821,778
Strategic Plan	-	-	-	-	-	-	-	-	-	-	-	-
JELA CCI Remote tour program	36,240	36,240	-	-	-	-	-	19,000	-	-	55,240	55,240
ELCA - Transboundary Flood Resilience 3	3,929,634	3,929,634	-	-	171,649	-	-	-	-	-	4,101,283	4,101,283
ELCA - Transboundary Flood Resilience 4	2,521,870	2,521,870	-	-	-	-	-	165,652	-	-	2,687,522	2,687,522
ACT Alliance Assam Flood	-	-	-	-	-	-	-	-	-	-	-	-
Act Alliance Manipur Crises Response	6,082,621	6,082,621	-	-	-	-	-	-	-	-	6,082,621	6,082,621
ACT CoS Partners' Visit	-	-	-	-	-	-	-	-	-	-	-	-
ELCA - Emergency Prep. & OD Support	1,496,877	1,496,877	-	-	-	-	-	-	-	-	1,496,877	1,496,877
Strategic Plan	-	-	-	-	-	-	-	-	-	-	-	-
ALIS Workshop	-	-	-	-	-	-	-	-	-	-	-	-
ELCA - COVID 19 Second Wave	-	-	-	-	-	-	-	-	-	-	-	-
Child Care Institute	2,520,195	2,520,195	-	-	-	113,825	9,600	247,500	-	-	2,891,120	2,891,120
Physchosupport Training	91,851	91,851	1,348	1,348	-	-	-	-	-	-	93,199	93,199
CLWR - Manipur Crises Response	8,945,457	8,945,457	-	-	-	-	-	-	-	-	8,945,457	8,945,457
Climate Change Proposal	146,506	146,506	-	-	-	-	-	-	-	-	146,506	146,506
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
National Office	-	-	9,147	9,147	-	-	-	15,680	-	-	24,827	24,827
Total FC :	79,789,064	79,789,064	11,935,793	11,935,793	536,564	42,300	367,180	842,166	-	-	93,513,067	93,513,067

Place : Kolkata

Date: 20 SEP 2024

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

President

Member

Member

Executive Director

Lutheran World Service India Trust
Foreign Fund Received During the year 01.04.2023 - 31.03.2024

1- Amount of Remittance Received through Bank.

Schedule 11

<u>Date</u>	<u>Received From</u>	<u>Project Name</u>	<u>Amount</u>	<u>Total Received During The Year</u>	<u>Received During Previous Year 31.03.2023</u>
14.06.2023	ACT Alliance	RRF Manipur Crises Response	6,082,621.00	6,082,621.00	3,075,182.00
25.09.2023	ACT Church of Sweden	GEP	1,758,094.00		
25.09.2023	ACT Church of Sweden	STEER	2,875,639.00		
29.02.2024	ACT Church of Sweden	STEER	7,509,152.00		
01.03.2024	ACT Church of Sweden	GEP	4,713,341.00	16,856,226.00	20,644,539.00
17.08.2023	ELCA	CCI	493,060.00		
17.08.2023	ELCA	STEER	1,816,517.00		
12.10.2023	ELCA	CCI	493,214.00		
12.10.2023	ELCA	STEER	1,816,921.00	19,784,827.00	21,520,931.00
25.10.2023	ELCA	Transboundary Flood	8,280,686.00		
18.12.2023	ELCA	Emergency Prep. Organisation Dev.	2,057,242.00		
22.03.2024	ELCA	STEER	3,845,486.00		
26.03.2024	ELCA	CCI	981,701.00	410,800.00	403,990.00
21.02.2024	JELA	CCI	410,800.00		
02.05.2023	NORMISJON	Climate Change Proposal	379,815.00	31,052,408.00	38,670,746.98
05.07.2023	NORMISJON	CAP-R	7,156,650.00		
05.07.2023	NORMISJON	DSSQC	4,098,940.00		
21.09.2023	NORMISJON	CAP-R	3,601,637.00		
25.09.2023	NORMISJON	DSSQC	2,072,370.00		
29.11.2023	NORMISJON	CAP-R	3,333,830.00		
29.11.2023	NORMISJON	DSSQC	1,602,494.00		
08.02.2024	NORMISJON	CCAM	8,806,672.00		
27.07.2023	THE HANS FOUNDATION (USA)	Enhanced Livelihood Security for Tribal and Dalit Families in Odhisha	3,673,332.00	18,618,543.00	2,977,124.00
10.10.2023	THE HANS FOUNDATION (USA)	Enhanced Livelihood Security for Tribal and Dalit Families in Odhisha	4,952,278.00		
03.01.2024	THE HANS FOUNDATION (USA)	Enhanced Health, Education, Livelihood and Leadership for Tribal and Dalit Women and Adolescent Girls in Nabarangpur and Rayagada Districts of Odisha	5,212,540.00		
01.03.2024	THE HANS FOUNDATION (USA)	Enhanced Livelihood Security for Tribal and Dalit Families in Odhisha	4,780,393.00	9,267,000.00	-
20.12.2023	CANADIAN LUTHERAN WORLD RELIEF	Humanitarian asst. to the people affected by Ethnic violence in Manipur	9,267,000.00		
22.02.2024	Pusat Rehabilitasian Yakkum	Physchosupport Training Indonesia	93,199.00	93,199.00	-
Grand Total				102,165,624.00	87,292,512.98

For and on behalf of The Board of Trustees
For Lutheran World Service India Trust

Place: Kolkata

Date: 20 SEP 2024



[Signature]
President

[Signature]
Member

[Signature]
Member

[Signature]
Executive Director



THE LUTHERAN WORLD SERVICE INDIA TRUST
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

1. ACTIVITIES

On 4th September, 2008 Lutheran World Service India (LWSI) was registered as Lutheran World Service India Trust (LWSIT), a Charitable Trust, under the Indian Trust Act, 1882 thus changing its identity from a country program of LWF/DWS, Geneva to a national organization of India by the way of transfer of all assets and liabilities, projects and programs of LWSI, to Lutheran World Service India Trust (LWSIT). The key stakeholders of the newly created Trust are the United Evangelical Lutheran Church in India (UELCI) and The National Council of Churches in India (NCCI).

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Lutheran World Service India Trust, a Public Charitable Trust operates as a non-profit humanitarian Organization, for marginalized and vulnerable rural and urban poor people. The Trust runs its own humanitarian programs for social upliftment & empowerment of people supported by foreign and local grants, as well as acting as partners/implementing agents for Government , Corporates , CSR and Large Trusts Sponsored Social Projects.

2.2 Statement of compliance

The Financial Statements are prepared in accordance with and comply with the Financial Regulations and the accounting policies of the LWSIT. The accounting policies are based in part on the general principles of the International Financial Reporting Standards as detailed in the International Accounting Standards Board Framework for the preparation and presentation of Financial Statements.

2.3 Basis of Preparation

The Financial Statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting principles generally accepted in India. Preparation of the Financial Statements requires the use of estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenses during the reporting period, to the extent applicable. Although these estimates are based on management's best knowledge of current events and actions, actual results ultimately may differ from those estimates and the original estimates and assumptions will be modified as appropriate in the year which the circumstances change.

2.4 Restricted/Unrestricted Funds

The Financial Statements are prepared after taking into consideration the nature of funds i.e. Restricted and Unrestricted Use Funds. Restricted Use Funds are those funds [Contributions from International or National Donors], where the donors under an agreement has laid down the purpose for which they may be used. Unrestricted Use funds are those funds where no restrictions are imposed by the donors on the use of funds and the Trust is free to use it as it deems fit and proper.



2.5 Foreign Currency Translation

The presentation and functional currency is the Indian Rupees (INR) as determined by management of LWSIT. The contributions from Donors are directly received by the LWSIT. Local contributions received and expenses incurred are in Indian Rupees. Accordingly, the books and records are maintained in Indian Rupees.

2.6 Revenue and Expenditure Recognition

GENERAL

- a) Revenue and Expenses are generally accounted for on accrual basis.
- b) Receipts from Donors (Foreign Contributions and Local Contributions) have been recognized on the basis of bank credits and collections.
- c) Contributions from Donors for projects or specific purposes (which are not fully expended during the year) are recorded under 'Accounts Payable' (for funds that can be refunded to the respective donors) or under 'Contributions received in Advance' (for those funds that can be carried over to subsequent years). Expenditure in excess of contributions received for projects or specific purposes are recorded under 'Project Balances Receivable'. Expenditure in excess of contributions, if any, is written off in the event when management determines that such over expenditure is unlikely to be recovered by additional contributions.
- d) In-kind Donations are recognized in financial statements. In-kind contributions are recorded at cost price as per invoice or at a value mentioned by the donors, or valued at fair values as determined by management.
- e) Any inventory materials purchased during the year is charged off in the accounts of related projects and physical quantities remaining (if any) shall be controlled by way of Memorandum Records.

FIXED ASSETS

- (i) Fixed Assets acquired out of Foreign Donor Funds for project work are charged off against Donor Reporting, so no depreciation is charged in Income Expenditure Account, though total value of Capital Assets purchased are shown in the Books of Accounts separately for Indian Accounting purpose.
- (ii) Fixed Assets acquired out of local funds and those received as local donations are shown separately. No depreciation is charged on these assets in Income & Expenditure Account.
- (iii) Fixed Assets acquired out of Government Grants, a separate Memorandum of Assets is maintained, as they do not form a part of Trust Property.
- (iv) Construction of RDC Building at Birbhum has been completed and Completion Certificate has been received. The construction cost of RDC Building has been capitalized and has been shown in Schedule 7A - Fixed Assets in accordance with disclosure norms - 2.6 (i) above.
- (v) Fixed Assets, acquired of foreign donor funds, which have lost its utilities due to normal wear and tear and are no longer repairable, have been sold as scrap during the year. The sale proceeds of these fixed assets have been credited to FCRA Utilization Accounts of the respective units.



DEPRICIATION

Depreciation for the year has been calculated as per Income Tax Rate and adjusted to General Reserve Accounts instead of Income & Expenditure Account as per the existing policy of the Trust.

2.7 Related Parties

a) Identity of related Parties

The United Evangelical Lutheran Church in India (UELCI) and National Council of Churches in India (NCCI) are the SETTLORS of Lutheran World Service India Trust (LWSIT).

b) Transactions with related Parties

- i. National Council of Churches in India (NCCI) - membership fees - Rs. 15,000 for 2023-2024.
- ii. United Evangelical Lutheran Churches in India (UELCI) Repairs to flat in Lutheran World Service India Trust (LWSIT) occupation - Rs. 16,024.

2.8 Goods and Service Tax

The Trust is registered under Goods and Service Tax Act, 2017, having GST Registration No 19AAAPL6788JIZV. The Date of Registration 1st July 2017. This registration is for West Bengal i.e. National Office and Ultadanga unit at Kolkata and for Bankura & Birbhum units located in the Districts. Units located at Assam, Odisha and Jharkhand have not taken any separate GST Registration in States mentioned above.

The Organization does not have any Output Tax Credit/Collection as it is a Charitable Organization rendering humanitarian services. It purchases goods and services for which it pays GST (Input tax) on the purchases and services it utilizes for its charitable work, Upto March 2019, the organization had filed GST Returns claiming input tax refund, although it had no output tax credit/collections. The organization stopped claiming GST refund in its Returns from April 2019, when it started filling "Nil" Returns. According to the information and explanation given to us, the organization is now following the practice of filling "Nil" GST Returns.

3. The full texts of this notes form part of the Consolidated Financial Statement for the year ended 31st March , 24 for FCRA Transactions only relevant part of the notes should be considered for foreign transaction segment to which this notes are now attached.

4. Previous year's figures as reflected in the Financial Statement have been rearranged/regrouped wherever necessary.

For K.C. Roy & Co.

Chartered Accountant

Firm Reg. No. 301161E

(S.K. Sanyal)

Partner

President

Member

Member

Executive Director

Membership No. 50631

Place: Kolkata

Date: 20 SEP 2024

